

March 2, 2016

Municipality: Miramar

Future Infrastructure Needs

Based on Existing Plans

Need / Project	Amount
Roadway Construction	\$ 304,000,000
Bike Lane Construction	\$ 32,000,000
Complete Streets	\$ 6,000,000
CIP (5 Year)	\$ 86,000,000
Community Bus (annually)	\$ 195,000
Total Unfunded Needs	\$ 428,195,000

Estimated Revenue Generated by 1 Cent Surtax	Amount
MPO Estimate 25 Years Infrastructure Revenues	506,616,006
MPO Estimate One-Year	10,150,747
MPO Estimate Ten-Year	156,592,638
City 2016 Ad Valorem Proceeds	\$51,600,000
1 Cent Surtax as % of City's Ad Valorem	20%
Estimated Bonding Capacity*	\$127M - \$167M

*Bonding Capacity depends upon the debt service coverage requirement and the final maturity of the bonds.